Programe: ECONOMICS

PROGRAMME OUTCOMES

The principal objectives of the Economics programme are as follows:

The primary objective of the subject economics is to develop an understanding of how individuals, organizations and societies meet their material needs. The courses present in economics at a level that is useful for understanding a wide range of social and policy issues. The core theory courses provide a more rigorous grounding in the tools used in analyzing individual choice, the functioning of markets, and the behavior of output, employment, and inflation. The statistics course familiarizes students with the methods used to analyze economic data, and equips them with the tools necessary to critique and conduct empirical research. Some specific objectives are –

1. It aims to provide students an information base as well as well-resourced learning environment in economics.

2. It attempts to provide structured curricular which support the academic development of students and to acquire knowhow on methodology of economics as a branch of social sciences.

3. It aims to provide the students with the opportunity to pursue courses that emphasizes quantitative and theoretical aspects of economics.

4. The course trying to help students with the opportunity to focus on applied economics and policy issuesin economics with the understanding of various quantitative and qualitative economic models. 5. To provide programmes that allows the students to choose from a wide range of economic specialization and familiarize with different branches of economics and

6. To motivate students of economics for conducting socio-economic researches using mathematical and statistical tools.

Course Outcomes (Major Course)

Semester	Course Code	Title of the Paper	Learning Outcome of the course
	M 101`	Microeconomics I	This course provides the basic idea on economic theory. The objective of the course is to make students able to analyze consumer and producer behaviour and decisions in the market. The course helps to understand firm's production processes and decisions thoroughly. The course provides knowledge to solve the basic microeconomic problems.
Sem.-I	M 102	Macroeconomics I	This course provides the students to the basicconcepts of macroeconomic variables. This course attempts to helps to

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			Understand clearly about macroeconomic concepts and theories so that the students can apply theoretical knowledge to evaluate policy measures. This course focuses on the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like GNP, GDP, Inflation, national income, Per capita income, Unemployment, savings, investment, consumption etc.
Sem.-II	M 201	Microeconomics II	The course is formulated to expose the students about different market structures. The course focuses how equilibrium prices of final products are determined in different market. This paper also highlighted determination of prices of factors of production.
	M 202	Macroeconomics II	This course provides students to identify macroeconomic policy of decisions in diverse economic entities. The course provides understanding about macroeconomic policy formulations. This course helps tounderstand the happening of the macroeconomic events like business cycle, natural rate of unemployment, inflation etc.
Sem.-III	**M 301**	Elementary Mathematics for Economics	This course is designed for the students with basic mathematical tools for analyzing economic theory in practice.
	M 302	The Monetar ySystem	This course provides basic idea on theory and functioning of the monetary policy in India.
Sem.-IV	M 401	Mathematical Applications in Economics	This paper gives application on how to apply mathematical tool in economic theory to solve economic problems in practice. Linear programming, game theory etc. are taught in this paper.
	M 402	Introductions t oDevelopment Economics	The course provides basic concepts and issues of economic growth and development. This paper focuses various issues on sustainable developments and environmental accounting.
Sem.-V	M 501	Elements of Public Finance	This paper provides basic concepts of financial activities (revenue and Expenditure) of the government. Issues related to government collection of revenue, government expenditures, deficits financing etc. are thoroughly discussed.
	M 502 (for Arts	Basic Statistics For Economics	This course starts with some basic concepts and terminology that are fundamental to statistical analysis and inference. It then

	stream)		Focuses on the notion of probability, followed by probability distributions of discrete, continuous random variables, Bayes' theorem, sample and statistics and parameters.
	M 502 (for Science stream)	Elementary Econometrics	There are no science students in the college for taking this paper. Students opted for the previous paper on Basic Statistics for Economics.
	M 503	Introduction to Environmental Economics	The course tries to give an idea of economy-environment linkages and describes the nature and scope of environmental economics. This paper attempts to highlight sustainable development and teaches how to acquire skills ofsolving environmental problems.
	M 504	International Trade: Theory And Policy	The course attempts to teach International economic issues and role of international institutions in tackling them. The aim is to study fundamental theories in International Economics like Ricardian comparative Advantage theory, H-O theory, Vernon Product cycle model, Technological gap model, terms of trade, tariff etc.
	M 505	History of Economic Thought I	This course describes the history of economic thought and analyses the mercantilism, physiocracy, etc. The development process of economic thinking during classical period and socialists' periods are also discussed.
	M 506	Development Policy And The Indian Economy	The objective of the course is to present basic features of Indian economy. The conceptual and measurement issues of poverty, inequality and unemployment are analyzed in Indian situation. The role of Agriculture in economic development of the country is also discussed. This course throws light on the role of Industries in the development process of the country.
Sem.-VI	M 601	Public Economics	This course helps to know the different types of taxes in taxation system. The budgetary procedure fiscal policies and system of federal finance are also discussed. The course analyses various issues between centre and state governments.
	M 602 (for Arts stream)	Applied Statistics	The aim of the course is to teach how to apply statistical tools like index numbers, time series analysis and vital statistics in solving the real world problems.
	M 602 (for science stream)	Econometric Methods	The aim of this course is to provide a foundation in applied econometric analysis and develop skills required for empirical research in economics. Topics include problems in Ordinary Least Square (OLS) methods, Lagged models and Dummy variables and Time Series Analysis.
	M 603	Economics of Natural	This is the second module of economic development

	Resources an dSustainable Development	sequence. It begins with the types and characteristics of natural resources. This is followed by the economics of renewable and non-renewable resources. Development-environment trade-off, sustainable development etc. issues are discussed here.
M 604	Internationa lEconomics	The objective of the course is to provide knowledge on international economics introducing international economics as a distinct branch of economics. The Structure of Balance of Payments (BOPs), its accounting principle, disequilibrium, types and causes of disequilibrium and adjustment mechanism are also discussed. In Foreign Exchange unit, functions of Foreign Exchange Market, determination of Equilibrium Exchange Rate, concepts of Spot and Forward Rates are analysed. This is followed by theforms of economic integration and Customs Union. The objectives and functions of international institutions like IMF, IBRD, WTO are also discussed.
M 605	History of Economic Thought II	This course is the second part of the History of Economic Thought. Some famous schools of economic thought like Marginalist school, Austrian school, Mathematical school, Neo-classical economics are discussed here. This is followedby the Keynesian Economics and its departure from the Classical School. The next unit is on Indian Economic Thought. The main themes of Kautilya's Arthasashtra; Modern Economic Ideas of Dada Bhai Naoroji, Ranade, Gokhle are discussed in brief. The economic ideas of Mahatma Gandhi on Village, Swadeshi, Khadi, Cottage Industries and place of Machine, Welfare of Labour, Non- violent Economy, Decentralization, Trusteeship, and Sarvodaya are discussed elaborately.
M 606	Planning f orDevelopment: India and the Northeast	This course gives a thorough understanding on Indian Economic System. The aim of the course is to analyse the policy issues relating to economy of India and to provide broad outline about the status, issues and policies of the Indian economy at the aggregated (macro) as well as sectoral levels. The course will help the students to understand the experiences in the pre as well as post reform years, keeping the colonial experience at the background.

Course Outcomes (General/Elective Course)

Semester	Course Code	Title of the Paper	Learning Outcome of the course
Sem.-I	E 101	Elementary Microeconomics	The aim of the course is to expose the students to the basic concepts of microeconomic theory. The concept of equilibrium, consumer behaviour, production and cost, product pricing and factor pricing are analysed through the units to be taught here.
Sem.-II	E 201	Introductory Macroeconomics	This course aims to introduce the students to the basic concepts of Macroeconomics. Macroeconomics deals with the aggregate economy. This course discusses the preliminary concepts associated with the determination and measurement of aggregate macroeconomic variable like savings, investment, GDP, inflation, and employment.
Sem.-III	E 303	Money, Banking and Finance	This course exposes students to the theory and functioning of the monetary and financial sectors of the economy. It highlights the organization, structure and role of financial markets and institutions. It also discusses interest rates, monetary management and instruments of monetary control. Financial and banking sector reforms and monetary policy with special reference to Underdeveloped Countries (UDC's) like India are also covered.
Sem.-IV	E 403	Indian Economy with Issues of North-East	This course examines sector-specific polices and their impact in shaping trends in key economic indicators in India and especially for Assam in the North east India. It highlights major policy debates and evaluates the Indian empirical evidence before and after reforms.
Sem.-V	E 503	Public Finance	This course provides a basic knowledge on government finances with special reference to India. Public goods, private goods, local finance, Public revenue, Public Expenditure, Public Debts, fiscal deficits, Fiscal Policy, Budgets etc. are discussed thoroughly.
	E 504	Introductionsto Growth and Development Economics	In this course aggregate models of economic growth and cross-national comparisons of the growth experience that can help evaluate these models.
Sem.-VI	E 603	International Economics	This course is to provide preliminary knowledge on international economics introducing international economics as a distinct branch of economics and different concepts of Terms of Trade, Balance of Payments, Foreign Exchange Rates are discussed here.
	E 604	Planning and Development in India	this course analyses features of Indian economy and reviews major trends in economic indicators and policy debates in India in the post- Independence period

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Programme Outcome/Programme Specific Outcome/Course Outcome

Programme outcome for B.A. & B.Sc:

Arts Stream

The Bachelor of Arts requires three years of full time study consisting of six semesters. The college offers 10 Major Courses and 11 general courses in arts subjects: Assamese, Arabic, English, Education, Economics, History, Philosophy, Political Science, Mathematics and Sanskrit. The Arts degrees are focused on increasing students' knowledge and critical thinking in accordance to the syllabus and curriculum prescribed by the Gauhati University. These courses aim to prepare students with a sound knowledge and skills, develop critical thinking, to be acquainted with the emerging issues connected across geographical, disciplinary, social and cultural boundaries, understand the need and importance of national integration, international understanding and promote democratic values.

Programme :Assamese(Major)

Semester	Course code	Paper's Name	Objectives
First Semester	ASM (M) 104	History of AssameseLiterature and Script	• Trace the history and heritage of Assamese Literature • Trace the development of Assamese script
	ASM (M) 105	Ancient Assamese Poetry	• Trace the development of ancient Assamese poetry • Explain the characterization of ancient Assamese poetry

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Second Semester	ASM (M) 204	History of Assamese Literature (Post-Sankardeva era to Abahanera.	• Categories of Assamese history from post Sankardeva to Abahonera • Emphasied about the development and trend of Assamese Literature
	ASM (M) 205	Modern Assamese Poetry	• Trace the development of modern Assamese poetry • Explain the characterization of modern Assamese poetry • Draw an outline of romanticism, modernism, its nature, concept etc.
Third Seme ster	ASM (M) 304	Assamese Language	• Trace the history of Assamese Language and its development • Explain about its original roots
	ASM (M) 305	Special Study of Assamese Literature (Special authors Sankardeva & LakshminathBezbaruah)	• Trace the two great author ancientand modern Assamese literature. • Describe about the Assamese ancient drama, devotional songs • To know about the one act playand poetry of Sannkardeva • Describe about modern Assamese romantic poem, drama
Fourth Semes ter	ASM (M) 401	Assamese Grammar	• Trace the Assamese GrammarTo know about the history of Assamese Grammar • Categories of Grammar
	ASM (M) 402	Introductory study onAssamese Caste and Culture	• Describe about Assamese Caste, Community, its Culture • Describe how to build up a great Assamese society
	ASM (M) 403	Field Study (Project preparation)	• Design a research project according to relevant methodologies with knowledge ofdifferent aspect of theoretical andethical concerns. • Analysis the collection of relevantdata
Fifth Semester	ASM (M) 501	Ancient Assamese Drama	• Explain the trend of ancient

			Assamese Drama. • Trace about ancient artificial Language of Brajabuli • Draw a outline about New Vaishnavisim theory • Illustrate about folk performing art from
	ASM (M) 502	Ancient Assamese Prose Literature	• Trace about ancient Assamese Prose • Draw a outline about ancient poet
	ASM (M) 503	Study on Brajabuli Literature	• Trace about Indian Brajabuli Literature and Assamese Brajabuli literature • Categories of Indian Brajabuli poet. • Explain about Indian Brajabuli Literature
	ASM (M) 504	Pali-Prakrit Literature and Grammar	• Trace about the Pali and prakit language, literature and Grammar • Explain about the different type of characteristics i.e. pali, prakrit, aprabhamsa and abahatta
	ASM (M) 505	Literary Criticism	• Trace the history of literary criticism • Explain the different type of literary theory i.e. classical, romanticism, modernism, postmodernism, structuralism, • Illustrate the theory of Indian criticism
	ASM (M) 506	Concept of Language	• Explain the theory of Language • Justify the different type of language theory and its important • Describe the significant of language
Sixth Semester	ASM (M) 601	Modern Assamese Drama	• Trace the history of modern Assamese Drama • Explain about different type of modern Assamese Drama

			• Illustrate about the future of modern Assamese Drama • Draw an outline traditional and modern Assamese Drama
	ASM (M) 602	Modern Assamese Prose Literature	• Trace the history of Assamese prose • Reconstruct the modern Assamese prose literature • Explain the future of modern Assamese prose and how it is different from traditional Assamese prose
	ASM (M) 603	Modern Indian Literature	• Illustrate the history of modern Indian Literature • Explain about the different type of Indian modern literature • Draw a outline about Indian Literature • Compare the Assamese Literature in Indian context
	ASM (M) 604	Assamese Short Story and Novel	• Illustrate history of Assamese short stories and novel • Trace the development of major trend of Assamese short stories and novel. • Describe the emotional effect of reading a few significant Assamese short stories and novel • Explain the influence from western short stories and Novels in Assamese Short stories and novels.
	ASM (M) 605	Chanda and Alangkara	• Trace the history of Indian Chanda and Akangkara in literature • Explain the different type of Chanda and Alangkara in Indian perspective. • Categories of Chanda and Alangkara
	ASM (M) 606	Introduction of Linguistic	• Trace the different kind of linguistic • Discuss about phonology, morphology, syntax, semantics • Explain abut dialectology and